

January 11, 2021

This message is to notify PPP Borrowers of Second Draw PPP loan availability and streamlined forgiveness.

On January 9 the SBA released new PPP loan application forms for first-time borrowers and Second Draw applicants. As a PPP borrower, you may be eligible for Second Draw funds, subject to eligibility requirements.

The [NSB PPP Resource Center](#) includes Second Draw program information as well as links to application forms and [SBA resources](#).

The SBA has not announced the date it will open its loan application submission portal to all PPP lenders. While lenders await access, we encourage borrowers eligible for and interested in Second Draw to complete and submit their applications to NSB via our [secure portal](#).

As we informed you on December 22, streamlined forgiveness is available for loans under \$150,000 via a 1-page attestation form. Congress also repealed deduction from forgiveness of any EIDL advance amount. SBA will reimburse borrowers who have already had their EIDL advance deducted from forgiveness. SBA has not yet released the new streamlined forgiveness application form for loans under \$150,000.

Borrowers with loan amounts between \$50,000 and \$150,000 should not apply for forgiveness until the new streamlined forgiveness application form is released. NSB is currently accepting [forgiveness applications](#) from borrowers with loan amounts under \$50,000 and \$150,000 & above. We will inform you when new guidance and forms are released by the SBA.

We appreciate you choosing NSB for your banking needs.

Sincerely,

The NSB Commercial Banking Team

