

November 3, 2008

A Message from Northfield Savings Bank President Tom Pelletier.

We have all witnessed significant turmoil in the financial and credit markets over the past few months. During these trying economic times, I want to assure you Northfield Savings Bank is very stable, customer deposits are secure, and we remain an active lender.

Since its founding in 1867, NSB has been a conservatively managed, customer focused community bank. We maintain ample levels of liquidity and our capital is more than twice the level necessary to be deemed "well capitalized" by regulatory authorities. The Bank's financial performance ratios are consistently in the upper range of industry standards.

In addition to our strong capitalization, deposits at NSB are insured by the Federal Deposit Insurance Corporation. The FDIC insurance amount is \$250,000 per depositor. You may qualify for more than \$250,000 in insurance coverage if you have multiple deposit accounts or certain non interest bearing accounts. Please contact an NSB customer service representative to answer any questions about your particular circumstances.

Throughout 2008 our loan officers have been busy. Year to date we have originated in excess of \$90 million of new residential mortgage, consumer and commercial loans. Any of our loan officers would be pleased to discuss your credit needs.

Our loan officers have never wavered from our traditional cash flow based lending philosophy. We have not engaged in any subprime lending. Consequently, NSB's loan portfolios continue to perform very well.

The Bank's Board of Trustees, management and employees are committed to providing personal service you can trust, well structured products, great rates and fair fees.

Should you have any questions regarding the Bank or any of our services, please contact a customer service representative by calling 800-NSB-CASH.

Thank you for banking with Northfield Savings Bank. Your trust and loyalty are very much appreciated.



Thomas N. Pelletier
President and CEO

We proudly donate 10% of profits to Vermont community organizations.