

FOR IMMEDIATE RELEASE

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**NSB FOUNDATION PARTNERS WITH  
VERMONT CAMPAIGN TO END CHILDHOOD HUNGER  
Commits \$450,000 to Multi-year, Anti-hunger Initiative**

**April 27, 2006 (Northfield, Vermont)** -- The NSB Foundation, established in 2000 by the Northfield Savings Bank, announced today its partnership with the Vermont Campaign to End Childhood Hunger (VTCECH) to develop and implement sustainable solutions in the fight against childhood hunger in Central Vermont and Chittenden County. The NSB Foundation has committed \$450,000 in funding over the next three years for this effort.

“Many success stories have been made possible due to the Foundation’s support, but we have chosen this new direction in the belief a more lasting benefit will be realized by supporting a single worthy cause for an extended period of time,” noted Foundation President Annie Gould. “The Foundation has chosen to focus on the serious social problem of childhood hunger in Vermont, and the Vermont Campaign to End Childhood Hunger will be an outstanding partner as we attempt to address this issue at the community level,” added Gould.

In the six years since it was established, the NSB Foundation has donated nearly \$700,000 to 87 Vermont non-profit organizations. However, the collaboration with VTCECH signals a significant shift in how the NSB Foundation distributes funds to community organizations. With this multi-year, single-issue approach, the Foundation aims to strengthen the impact of its giving. The Foundation will work with VTCECH to develop specific proposals leading to measurable outcomes designed to reduce childhood hunger and food insecurity, as well as create best-practice models that can be replicated throughout the state.

“Our partnership with the NSB Foundation provides an unprecedented opportunity for a local business to have a significant impact on individuals in its service area, and in a way we believe will establish a model for the rest of the State, and possibly for the nation,” said Robert Dostis, Executive Director of VTCECH. “Together, we will build the necessary local leadership to design and implement strategies to ensure children have access to adequate nutrition and wholesome food at their schools, child care centers, summer programs, and in their homes,” added Dostis.

In conjunction with the NSB Foundation, VTCECH will help organize and empower local citizens to comprehensively address the question of hunger in their communities. The NSB Foundation Board will meet periodically to assess and report on the progress of the anti-hunger effort. The new focus for the Foundation is

consistent with Northfield Savings Bank's ongoing commitment to donate 10% of its profits annually to the communities it serves.

Separate from the NSB Foundation, Northfield Savings Bank will continue donating approximately \$150,000 per year, to fund a variety of Vermont non-profit organizations. Combined, the Bank and its Foundation have donated more than \$1.7 million to hundreds of Vermont organizations over the last five years. For more information, please visit [www.nsbvt.com](http://www.nsbvt.com).

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***About Us:***

**Northfield Savings Bank**

Northfield Savings Bank is an independent mutual organization owned by its depositors, and has been an active part of Vermont communities for more than 139 years. An annual dividend equal to 10% or more of profits, otherwise paid to stockholders in a public company, is invested in local communities through contributions to Vermont non-profit organizations. NSB has assets of \$516 million, employs approximately 149 people, and operates 12 branches throughout Central Vermont and Chittenden County. A fifth Chittenden County branch is scheduled to open in mid 2006.

**NSB Foundation**

Northfield Savings Bank established the NSB Foundation in 2000 with a gift of \$1,000,000 for the purpose of reinvesting in Vermont communities, particularly within its service area of Central Vermont and Chittenden County.

**Vermont Campaign to End Childhood Hunger**

The Vermont Campaign to End Childhood Hunger (VTCECH) is a nonprofit, member-supported organization that develops programs and advocates policies to prevent hunger and promote good nutrition for Vermont's families. Over the past 12 years, VTCECH has established a strong track record of identifying new sponsors of the federal child nutrition programs and providing the technical assistance that allows these programs to be implemented and sustained.