



Treasurer “Plays” to Promote Financial Literacy

State Treasurer Jeb Spaulding shot half-time hoops for financial literacy at the Vermont Frost Heaves’ kick-off game at the Barre Auditorium December 27.

As the Northfield Savings Bank Community All Star, Spaulding was given 24 seconds to shoot from the free-throw line for the non-profit of his choice. Spaulding played for the Vermont Jump\$tart Coalition. Jump\$tart is an all-volunteer non-profit organization dedicated to increasing the financial literacy of Vermont’s youth. For each shot made, the bank would donate \$25 to Vermont Jump\$tart or \$110 total if Spaulding did not make more than four baskets.

After successfully making two baskets, Spaulding talked about the importance of financial literacy.

“We need to ensure all Vermonters have the knowledge and resources they need to build a secure financial future,” said Spaulding. “That means teaching our youth such skills as budgeting, how to regularly save, how to manage personal credit, and investing for the future.”

Spaulding also urged all parents and youth at the game to participate in the 2009 National Financial Literacy Poster Contest. The statewide competition is co-sponsored by the Treasurer’s Office, Consumer Credit Counseling Service of New Hampshire and Vermont, and the Vermont Bankers Association. The competition is open to students in grades 3-12.

The winners of each grade division of the competition receive a \$100 U.S. Savings Bond and their school is awarded a \$100 cash prize. The theme of this year’s competition is, “I’m going to be a millionaire because I . . .” Students are asked to creatively illustrate how someone might become a millionaire through wise money management. More information on the competition is available at www.MoneyEd.Vermont.gov.

The Frost Heaves won the opening game of the Green Mountain Tip-Off Tournament against the Quebec City Kebekwa 96-85.



Photo by Roger Crowley

